

ASSEMBLY BILL

No. 2873

Introduced by Assembly Member Frommer

February 25, 2002

An act to add Section 5062.5 to the Business and Professions Code, relating to accountancy.

LEGISLATIVE COUNSEL'S DIGEST

AB 2873, as introduced, Frommer. Auditing services.

Existing law provides establishes the California Board of Accountancy in the Department of Consumer Affairs for the purpose of licensing and regulating public accountants.

This bill would prohibit a person or firm from providing auditing and nonauditing services to the same client.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 5062.5 is added to the Business and
- 2 Professions Code, to read:
- 3 5062.5. No person or firm shall provide both auditing and
- 4 nonauditing services to the same client.

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