

Senate Bill No. 593

Passed the Senate September 13, 2001

Secretary of the Senate

Passed the Assembly September 10, 2001

Chief Clerk of the Assembly

This bill was received by the Governor this _____ day of
_____, 2001, at _____ o'clock __M.

Private Secretary of the Governor



CHAPTER _____

An act relating to the California State University, making an appropriation therefor, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

SB 593, Alarcon. California State University: real property exchange.

Existing law establishes the California State University and provides for its administration by the Trustees of the California State University. Existing law designates 25 institutions of higher education as components of the California State University, and authorizes these institutions to provide various academic programs.

This bill would authorize the trustees to exchange a parcel of land of approximately 5 acres, known as Zelzah Court, which is part of the California State University, Northridge property, for the approximately 8.5-acre Prairie Street schoolsite, which is owned by the Los Angeles Unified School District for land, or for a combination of land and money, in accordance with prescribed criteria. The bill would provide that any funds received from the transaction authorized by the bill would be appropriated to the trustees for expenditure, without regard to fiscal year, for construction and capital development of projects that are eligible for state support, following review and approval by the Department of Finance. The bill would require that the expenditure of funds received under the bill be consistent with the master plan of the campus for which the project is proposed. The bill would also require that any funds received under the bill that are not encumbered prior to January 1, 2007, revert to the General Fund.

This bill would declare that it is to take effect immediately as an urgency statute.

Appropriation: yes.



The people of the State of California do enact as follows:

SECTION 1. (a) Notwithstanding any other provision of law, the Trustees of the California State University may exchange a parcel of land of approximately five acres, known as Zelzah Court, which is part of the California State University, Northridge property, and is bounded by Zelzah Avenue on the east, for the approximately 8.5-acre Prairie Street schoolsite, which is owned by the Los Angeles Unified School District, and bounded by Zelzah Avenue, Prairie Street, Bertrand Avenue, and Dearborn Street in Northridge, California.

(b) Any exchange of properties carried out pursuant to subdivision (a) shall be for no less than fair market value for Zelzah Court, as determined by an independent appraisal. Compensation for Zelzah Court may include land, or a combination of land and money.

(c) Notwithstanding any other provision of law, any exchange of properties carried out pursuant to this section shall be subject to the Property Acquisition Law (Part 11 (commencing with Section 15850) of Division 3 of Title 2 of the Government Code).

(d) Notwithstanding Section 13340 of the Government Code or any other provision of law, any funds received from the transaction authorized by this section are hereby appropriated to the trustees for expenditure, without regard to fiscal year, for construction and capital development of projects that are eligible for state support, following review and approval by the Department of Finance. The expenditure of funds received under this section shall be for projects that are consistent with the master plan of the campus for which the project is proposed. Any funds received under this subdivision that are not encumbered prior to January 1, 2007, shall revert to the General Fund.

SEC. 2. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and shall go into immediate effect. The facts constituting the necessity are:

In order to expedite real estate transactions that are important to the advancement of the educational mission of the California State University, it is necessary that this act take effect immediately.



Approved _____, 2001

Governor

