

AMENDED IN SENATE AUGUST 17, 2005

AMENDED IN SENATE JUNE 14, 2005

CALIFORNIA LEGISLATURE—2005—06 REGULAR SESSION

ASSEMBLY BILL

No. 1492

Introduced by Assembly Member Evans

February 22, 2005

An act to ~~add Section 51220.7 to amend Sections 51282 and 51284 of, and to add Section 51281 to,~~ the Education Code, relating to pupil instruction.

LEGISLATIVE COUNSEL'S DIGEST

AB 1492, as amended, Evans. Instruction: ~~economies financial preparedness.~~

Existing law requires the Superintendent of Public Instruction to make model curriculum in lifelong healthy aging and financial preparedness available to teachers, as specified.

This bill would require the Superintendent to make a list available to teachers of organizations that provide teacher training on the subject of financial preparedness.

Existing law requires the State Board of Education, according to a specified time period, to ensure that text books and curriculum frameworks in the social sciences, health, and mathematics curricula integrate components of, among other things, financial preparedness.

This bill would extend that requirement to text books and curriculum frameworks in reading.

This bill would define "financial preparedness" for purposes of those provisions.

~~Existing law requires a school district, as part of its adopted course of study for grades 7 to 12, inclusive, to offer courses in specified~~

~~areas of study, including, among others, social sciences, drawing upon the disciplines of anthropology, economics, geography, history, political science, psychology, and sociology.~~

~~This bill would allow a school district, in providing instruction in economics, to include instruction related to the understanding of personal finances. The bill would require the State Department of Education to consider a personal finances curriculum in the next cycle in which the history-social science curriculum framework and its accompanying instructional materials are adopted.~~

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 51281 is added to the Education Code,
2 to read:

3 51281. For purposes of this article, “financial preparedness”
4 means an understanding of personal finances, including, but not
5 limited to, budgeting, savings, credit, and identify theft.

6 SEC. 2. Section 51282 of the Education Code is amended to
7 read:

8 51282. (a) It is the intent of the Legislature to enact
9 legislation to establish educational requirements in order to instill
10 in California’s youth a sense of importance about lifelong
11 financial planning and preparation, including, among other
12 things, the costs of health care, in a much-extended later life.

13 (b) Educational institutions have developed a model
14 curriculum in lifelong healthy aging and financial preparedness,
15 with materials, free of charge, for the Superintendent of Public
16 Instruction to disseminate to school teachers at the local level.

17 (c) ~~The Superintendent of Public Instruction~~ shall make this
18 existing curriculum available to teachers, using materials that are
19 currently available at no cost, with information and links
20 provided through the Internet, in order to provide to students in
21 grades 7 to 12, inclusive, instruction on human growth, human
22 development, and financial preparedness.

23 (d) *The Superintendent shall make a list available to teachers*
24 *of organizations that provide teacher training on the subject of*
25 *financial preparedness.*

1 *SEC. 3. Section 51284 of the Education Code is amended to*
2 *read:*

3 51284. After January 1, 2003, and concurrently with, but not
4 prior to, the next revision of text books or curriculum
5 frameworks in the social sciences, health, *reading*, and
6 mathematics curricula, the ~~State Board of Education~~ *state board*
7 shall ensure that these academic areas integrate components of
8 human growth, human development, and human contribution to
9 society, across the life course, and also financial preparedness.

10 ~~SECTION 1. Section 51220.7 is added to the Education~~
11 ~~Code, to read:~~

12 ~~51220.7. (a) In providing instruction in economics, pursuant~~
13 ~~to subdivision (b) of Section 51220, a school district may include~~
14 ~~instruction related to the understanding of personal finances,~~
15 ~~including, but not limited to, budgeting, savings, and credit.~~

16 ~~(b) The department shall consider developing a personal~~
17 ~~finances curriculum in the next cycle in which the history-social~~
18 ~~science curriculum framework and its accompanying~~
19 ~~instructional materials are adopted.~~