

AMENDED IN ASSEMBLY MARCH 27, 2006

AMENDED IN ASSEMBLY MARCH 16, 2006

AMENDED IN ASSEMBLY MARCH 13, 2006

CALIFORNIA LEGISLATURE—2005–06 REGULAR SESSION

ASSEMBLY BILL

No. 1963

Introduced by Assembly Member Leslie
*(Coauthors: Assembly Members Koretz, Lieu, Maze, and Negrete
McLeod)*

February 6, 2006

An act to amend Section 10150.6 of the Business and Professions Code, relating to real estate brokers.

LEGISLATIVE COUNSEL'S DIGEST

AB 1963, as amended, Leslie. Real estate brokers: license.

Existing law, the Real Estate Law, provides for the licensure and regulation of real estate salespersons and real estate brokers. Under existing law, the Real Estate Commissioner may issue a real estate broker's license to an applicant who (1) has at least the equivalent of 2 years' general real estate experience or graduated from a 4-year college or university course, (2) files a written petition with the Department of Real Estate setting forth his or her qualifications and experience, and the commissioner approves, and (3) passes an examination and satisfies other requirements.

This bill would delete the requirement that the applicant have at least the equivalent of 2 years' general real estate experience or graduation from a 4-year college or university course. The bill would waive the other 2 requirements for an applicant who is a member of the State Bar of California.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 10150.6 of the Business and
2 Professions Code is amended to read:
3 10150.6. (a) Except as provided in subdivision (b), the Real
4 Estate Commissioner shall not grant an original real estate
5 broker’s license to any person unless that person has held a real
6 estate salesperson’s license for at least two years and qualified
7 for renewal real estate salesperson status, within the five-year
8 period immediately prior to the date of his or her application for
9 the broker’s license, and during that time *he or she* was actively
10 engaged in the business of a real estate salesperson.
11 (b) If an applicant for a real estate broker’s license files a
12 written petition with the Department of Real Estate setting forth
13 his or her *real estate related* qualifications and experience, and
14 the commissioner approves, he or she may be issued a real estate
15 broker’s license immediately upon passing the examination and
16 satisfying the other requirements of this article.
17 (c) The commissioner shall waive the requirements of this
18 section for an applicant who is a member of the State Bar of
19 California.