

AMENDED IN SENATE APRIL 21, 2008

SENATE BILL

No. 1133

Introduced by Senator Denham

January 31, 2008

An act to add Section 4107.5 to the Food and Agricultural Code, and to amend Section 8300 of, and to add Section 11011.23 to, the Government Code, relating to state surplus property, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

SB 1133, as amended, Denham. State surplus property: Los Angeles Memorial Coliseum.

Existing law creates the Los Angeles Memorial Coliseum Commission as a joint powers agreement between the City of Los Angeles, the County of Los Angeles, and the Sixth District Agricultural Association, referred to as the California Science Center.

This bill would require the California Science Center to sell the parcel of land that the Los Angeles Memorial Coliseum and the Los Angeles Memorial Sports Arena structures occupy and the state's share of the Los Angeles Memorial Sports Arena by authorizing the Department of General Services to establish a process to solicit bids for the fair market sale of the parcel of the land and the Los Angeles Memorial Sports Arena structure. ~~Any buyer or buyers who specify that they will continue with the same use of the parcel of land and the Los Angeles Memorial Arena structure would be exempt from any applicable state and local environmental laws and regulations with regard to improvements, construction, or remodeling.~~

The California Constitution provides that the proceeds from the sale of surplus state property be used to pay the principal and interest on

bonds issued pursuant to the Economic Recovery Bond Act until the principal and interest on those bonds are fully paid, after which these proceeds are required to be deposited into the Special Fund for Economic Uncertainties. Existing statutory law similarly requires that the net proceeds received from any real property disposition be paid into the Deficit Recovery Bond Retirement Sinking Fund Subaccount, a continuously appropriated fund, until the bonds issued pursuant to the act are retired. By increasing the amount transferred into a continuously appropriated fund, this bill would make an appropriation.

This bill would terminate the Los Angeles Memorial Coliseum Commission upon the completion of the sale of the land that the Los Angeles Memorial Coliseum and the Los Angeles Memorial Sports Arena occupy.

Vote: majority. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. The Legislature finds and declares the following:
- 2 (a) The Los Angeles Memorial Coliseum and its surrounding
- 3 properties and buildings are owned by taxpayers, but are governed
- 4 by the unwieldy Los Angeles Memorial Coliseum Commission,
- 5 two-thirds of which is controlled by local Los Angeles politicians.
- 6 (b) Because of this ineffective oversight and local infighting on
- 7 the Los Angeles Memorial Coliseum Commission over the last
- 8 several decades, the Los Angeles Memorial Coliseum has fallen
- 9 into disrepair and has lost several major tenants.
- 10 (c) State taxpayers are receiving neither appropriate services
- 11 nor an adequate investment return on the Los Angeles Memorial
- 12 Coliseum.
- 13 (d) The solution is for the state to sell the land on which this
- 14 underutilized resource occupies for fair market value to a public
- 15 agency, private agency, or a partnership of both.
- 16 SEC. 2. Section 4107.5 is added to the Food and Agricultural
- 17 Code, to read:
- 18 4107.5. The California Science Center shall sell the parcel of
- 19 property that both the Los Angeles Memorial Coliseum and the
- 20 Los Angeles Memorial Sports Arena occupy in accordance with
- 21 the procedures outlined in Section ~~11011.22~~ 11011.23 of the
- 22 Government Code.

1 SEC. 3. Section 8300 of the Government Code is amended to
2 read:

3 8300. (a) The joint powers agreement entered into by the City
4 of Los Angeles, the County of Los Angeles, and the Sixth District
5 Agricultural Association known and designated as the California
6 Science Center, creating the Los Angeles Memorial Coliseum
7 Commission, shall be amended to provide that the membership of
8 the commission shall be increased to include two additional ex
9 officio, nonvoting members, one Member of the Senate appointed
10 by the Committee on Rules of the Senate, and one Member of the
11 Assembly appointed by the Speaker of the Assembly.

12 The two additional members shall serve terms that are the same
13 as other members of the commission, and shall participate in the
14 activities of the commission to the extent that their participation
15 is not incompatible with their respective positions as Members of
16 the Legislature. For the purposes of this section, the Members of
17 the Legislature shall constitute a joint investigating committee on
18 the subject of the commission and shall have the powers and duties
19 imposed upon the committees by the Joint Rules of the Senate and
20 Assembly.

21 (b) Upon completion of the sale of the property that the Los
22 Angeles Memorial Coliseum and the Los Angeles Memorial Sports
23 Arena occupy, pursuant to Section 11011.23 and Section 4107.5
24 of the Food and Agricultural Code, the commission shall rescind
25 the agreement that establishes the commission and terminate the
26 joint powers authority referred to as the Los Angeles Memorial
27 Coliseum Commission.

28 (c) Upon termination of the Los Angeles Memorial Coliseum
29 Commission pursuant to this subdivision, any outstanding revenue
30 bonds issued to finance the construction of the Los Angeles
31 Memorial Sports Arena shall be fully redeemed in accordance with
32 the bond indenture and the joint powers agreement. Provisions
33 also shall be made, as part of the termination of the Los Angeles
34 Memorial Coliseum Commission, for the continuing administration
35 of the Los Angeles Memorial Sports Arena, and for the transfer
36 of any title and interest in the Los Angeles Memorial Coliseum
37 structure that may be in the commission to the City of Los Angeles
38 and the County of Los Angeles, respectively.

39 SEC. 4. Section 11011.23 is added to the Government Code,
40 to read:

1 11011.23. (a) Notwithstanding any other provision of law, on
2 or before January 1, 2010, the Department of General Services
3 shall establish a process to solicit bids for the fair market sale of
4 both the parcel of land that the Los Angeles Memorial Coliseum
5 and the Los Angeles Memorial Sports Arena occupy and the state's
6 share of the Los Angeles Memorial Sports Arena structure.

7 ~~(b) If the buyer or buyers of the parcel of land that the Los~~
8 ~~Angeles Memorial Coliseum and the Los Angeles Memorial Sports~~
9 ~~Arena occupy and the state's share of the Los Angeles Memorial~~
10 ~~Sports Arena specify they will continue with the same use of the~~
11 ~~parcel and the Los Angeles Memorial Sports Arena structure, then~~
12 ~~any improvements, construction, or remodeling is exempt from~~
13 ~~all state and local environmental laws and regulations.~~