

**ASSEMBLY BILL**

**No. 2406**

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**Introduced by Assembly Member Blakeslee**

February 19, 2010

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An act to amend Section 33671 of the Health and Safety Code, relating to redevelopment.

LEGISLATIVE COUNSEL'S DIGEST

AB 2406, as introduced, Blakeslee. Redevelopment.

Existing law provides that certain taxes may be irrevocably pledged for payment of the principal of and interest on debt incurred to finance redevelopment.

This bill would make technical, nonsubstantive changes to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section 33671 of the Health and Safety Code is  
2 amended to read:  
3 33671. In any redevelopment plan or in the proceedings for  
4 the advance of moneys, ~~or~~ making of loans, or the incurring of any  
5 indebtedness ~~(whether, whether~~ funded, refunded, assumed, or  
6 ~~otherwise)~~ otherwise, by the redevelopment agency to finance or  
7 refinance, in whole or in part, the redevelopment project, the  
8 portion of taxes ~~mentioned~~ referred to in subdivision (b) of Section

- 1 33670 may be irrevocably pledged for the payment of the principal
- 2 of and interest on ~~such~~ *those* loans, advances, or indebtedness.

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