

ASSEMBLY BILL

No. 81

Introduced by Assembly Member Beall

January 4, 2011

An act to amend Section 7392 of the Revenue and Taxation Code, relating to taxation, to take effect immediately, tax levy.

LEGISLATIVE COUNSEL'S DIGEST

AB 81, as introduced, Beall. Fuel taxes: aircraft jet fuel dealers: rate.

Existing law imposes a tax for the privilege of using or selling aircraft jet fuel upon each aircraft jet fuel dealer at a rate of \$0.02 for each gallon of that fuel sold to an aircraft jet fuel user or used by the dealer as an aircraft jet fuel user.

This bill would reduce the rate of the jet fuel tax to \$0.01 for each gallon of fuel sold.

This bill would take effect immediately as a tax levy.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 7392 of the Revenue and Taxation Code
2 is amended to read:
3 7392. For the privilege of using or selling aircraft jet fuel a tax
4 is imposed upon every aircraft jet fuel dealer at the rate of ~~two~~
5 ~~cents (\$0.02)~~ *one cent (\$0.01)* for each gallon of that fuel sold to
6 an aircraft jet fuel user or used by the dealer as an aircraft jet fuel
7 user.

1 SEC. 2. This act provides for a tax levy within the meaning of
2 Article IV of the Constitution and shall go into immediate effect.

O