

ASSEMBLY BILL

No. 546

Introduced by Assembly Member Perea

February 16, 2011

An act to amend Section 7053 of the Revenue and Taxation Code, relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 546, as introduced, Perea. Sales and use taxes.

The Sales and Use Tax Law imposes a tax on retailers measured by the gross receipts from the sale of tangible personal property sold at retail in this state, or on the storage, use, or other consumption in this state of tangible personal property purchased from a retailer for storage, use, or other consumption in this state. The State Board of Equalization administers the collection of taxes as imposed under those laws. Existing law requires every seller, certain retailers, and every person storing, using, or otherwise consuming in this state tangible personal property purchased from a retailer to keep any records, receipts, invoices, and other pertinent papers in any form as the board may require.

This bill would make various technical, nonsubstantive changes to this requirement.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 7053 of the Revenue and Taxation Code
- 2 is amended to read:

1 7053. Every seller, every retailer as defined in subdivision (b)
2 of Section 6015, and every person storing, using, or otherwise
3 consuming in this ~~State~~ *state* tangible personal property purchased
4 from a retailer shall keep ~~such~~ records, receipts, invoices, and other
5 pertinent papers in ~~such~~ *any* form as the board may require.

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