

ASSEMBLY BILL

No. 704

Introduced by Assembly Member Ma

February 17, 2011

An act to amend Section 21626 of the Business and Professions Code, relating to secondhand goods.

LEGISLATIVE COUNSEL'S DIGEST

AB 704, as introduced, Ma. Secondhand goods.

Existing law defines the terms “secondhand dealer” and “coin dealer” for the purpose of the laws regulating pawnbrokers, secondhand dealers, and coin dealers.

This bill would make nonsubstantive changes to these provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 21626 of the Business and Professions
2 Code, as amended by Section 15 of Chapter 178 of the Statutes of
3 2010, is amended to read:
4 21626. (a) ~~As used in this article, “secondhand dealer,” as~~
5 ~~used in this article, dealer”~~ means and includes any person,
6 copartnership, firm, or corporation whose business includes buying,
7 selling, trading, taking in pawn, accepting for sale on consignment,
8 accepting for auctioning, or auctioning secondhand tangible
9 personal property. A “secondhand dealer” does not include a “coin
10 dealer” or participants at gun shows or events, as defined in Section
11 478.100 of Title 27 of the Code of Federal Regulations, or its

1 successor, who are not required to be licensed pursuant to Sections
2 26700 to 26915, inclusive, of the Penal Code, who are acting in
3 compliance with the requirements of Sections 26500 to 26585,
4 inclusive, and 27545 of the Penal Code, and who are not a “Gun
5 Show Trader,” as described in Sections 16620 and 26525 of the
6 Penal Code.

7 (b) As used in this section, a “coin dealer” means any person,
8 firm, partnership, or corporation whose principal business is the
9 buying, selling, and trading of coins, monetized bullion, or
10 commercial grade ingots of gold, or silver, or other precious metals.