

ASSEMBLY BILL

No. 929

Introduced by Assembly Member Wieckowski

February 18, 2011

An act relating to debtor exemptions.

LEGISLATIVE COUNSEL'S DIGEST

AB 929, as introduced, Wieckowski. Debtor exemptions: bankruptcy. Existing law identifies property of a debtor that is exempt from all procedures for enforcement of a money judgment. Under existing law, those exemptions are available to a debtor in a federal bankruptcy case, whether a money judgment is being enforced by execution sale or other procedure, or the debtor may instead elect certain specified exemptions.

This bill would express the intent of the Legislature to enact legislation to revise the exemption process for debtors in bankruptcy proceedings.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would revise the exemption process for debtors in
- 3 bankruptcy proceedings.

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