

ASSEMBLY BILL

No. 932

Introduced by Assembly Member Blumenfield

February 18, 2011

An act to amend Section 3384 of the Public Utilities Code, relating to energy.

LEGISLATIVE COUNSEL'S DIGEST

AB 932, as introduced, Blumenfield. Consumer Power and Conservation Financing Authority: renewable energy resources.

Existing law creates the California Consumer Power and Conservation Financing Authority with the responsibility to implement certain purposes, including to provide loans to consumers and businesses for the purpose of an electric or natural gas energy conservation program or any program for the use of renewable energy resources, as approved by the State Energy Resources Conservation and Development Commission (Energy Commission), the Public Utilities Commission (PUC), or a participating local publicly owned electric utility. Existing law prohibits the authority from financing or approving any new program, enterprise, or project on or after January 1, 2007.

This bill would make an exception to the above-described prohibition for a program for the use of renewable energy resources as approved by the Energy Commission, PUC, or local publicly owned electric utility.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 3384 of the Public Utilities Code is
2 amended to read:
3 3384. The authority may not finance or approve any new
4 program, enterprise, or project on or after January 1, 2007, ~~unless~~
5 ~~authority to approve such an activity is granted by statute enacted~~
6 ~~on or before January 1, 2007~~ *except a program for the use of*
7 *renewable energy resources undertaken pursuant to subdivision*
8 *(c) of Section 3365.*

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