

AMENDED IN SENATE JUNE 25, 2012

AMENDED IN SENATE JUNE 20, 2012

AMENDED IN ASSEMBLY MARCH 21, 2012

AMENDED IN ASSEMBLY MARCH 15, 2012

AMENDED IN ASSEMBLY MARCH 8, 2012

CALIFORNIA LEGISLATURE—2011–12 REGULAR SESSION

ASSEMBLY BILL

No. 1585

**Introduced by Assembly Members John A. Pérez, Atkins, Dickinson,
Hill, Mitchell, Perea, and Torres**

February 2, 2012

An act relating to community development, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 1585, as amended, John A. Pérez. Community development.

Under existing law, the Housing and Emergency Shelter Trust Fund Act of 2006, authorizes the issuance of bonds in the amount of \$2,850,000,000 pursuant to the State General Obligation Bond Law. Proceeds from the sale of these bonds are used to finance various existing housing programs, capital outlay related to infill development, brownfield cleanup that promotes infill development, housing-related parks, and transit-oriented development administered by the Department of Housing and Community Development.

This bill would appropriate \$50,000,000 of bond revenues to the Department of Housing and Community Development and from that amount, allocate \$25,000,000 from the Regional Planning, Housing,

and Infill Incentive Account for infill incentive grants, and \$25,000,000 from the Transit-Oriented Development Implementation Fund for transit-oriented grants and loans.

Vote: majority. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. The sum of fifty million dollars (\$50,000,000)
- 2 is hereby appropriated to the Department of Housing and
- 3 Community Development as follows:
- 4 (a) Twenty-five million dollars (\$25,000,000) from the Regional
- 5 Planning, Housing, and Infill Incentive Account established
- 6 pursuant to subdivision (b) of Section 53545 of the Health and
- 7 Safety Code, for the purpose of funding infill incentive grants
- 8 *pursuant to Section 53545.13 of the Health and Safety Code.*
- 9 (b) Twenty-five million dollars (\$25,000,000) from the
- 10 Transit-Oriented Development Implementation Fund established
- 11 pursuant to subdivision (c) of Section 53545 of the Health and
- 12 Safety Code, for the purpose of funding transit-oriented grants and
- 13 loans *pursuant to Part 13 (commencing with Section 53560) of*
- 14 *Division 31 of the Health and Safety Code.*