

ASSEMBLY BILL

No. 2271

Introduced by Assembly Member Williams

February 24, 2012

An act to amend Section 23032 of the Revenue and Taxation Code, relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 2271, as introduced, Williams. Corporation Tax Law.

The Corporation Tax Law defines fiscal year to mean an accounting period of twelve months or less ending on the last day of any month other than December.

This bill would make a technical, nonsubstantive change to that provision.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 23032 of the Revenue and Taxation Code
- 2 is amended to read:
- 3 23032. "Fiscal year" means an accounting period of ~~twelve~~ 12
- 4 months or less ending on the last day of ~~any~~ a month other than
- 5 December.

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