

AMENDED IN ASSEMBLY APRIL 18, 2012

AMENDED IN ASSEMBLY MARCH 29, 2012

CALIFORNIA LEGISLATURE—2011–12 REGULAR SESSION

**ASSEMBLY BILL**

**No. 2409**

---

---

**Introduced by Assembly Member Allen**

February 24, 2012

---

---

An act to add Section 25228 to the Public Resources Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 2409, as amended, Allen. Energy efficiency.

Existing law requires the State Energy Resources and Conservation Commission to implement various programs to provide financial assistance to specified entities for energy efficiency improvements.

This bill would require the commission, in collaboration with specified entities, to review ~~and develop~~ emerging ~~markets and~~ *technology* financing models ~~for financing used in other states to finance~~ energy efficiency ~~improvements~~ *technology deployments* and services that ~~maximizes~~ *maximize* private sector investment ~~with minimal public financial investment.~~ *in California. The bill would also authorize the commission to establish and consult with an investment advisory group consisting of private and public investors.*

Vote: majority. Appropriation: no. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section 25228 is added to the Public Resources  
2 Code, to read:

3 25228. The commission, in collaboration with the Public  
4 Utilities Commission, the Treasurer’s office, the State Air  
5 Resources Board, and the California Infrastructure and Economic  
6 Development Bank, shall review and—develop *make*  
7 *recommendations based on emerging—markets and technology*  
8 *financing models used in other states to—provide financing for*  
9 *finance energy efficiency technology deployments improvements*  
10 *and services that maximizes with the goal of maximizing private*  
11 *sector investment with minimal public financial investment. in*  
12 *California. In addition to collaborating with these entities, the*  
13 *commission may establish and consult with an investment advisory*  
14 *group consisting of private and public investors for purposes of*  
15 *understanding what private investors have determined are the best*  
16 *models suited for helping California finance energy efficiency*  
17 *deployments. The commission shall, at a minimum, examine all*  
18 *of the following:*

19 (a) Long-term ~~finance~~ *financing* options, including, but not  
20 limited to, establishing, facilitating, or improving bonding authority  
21 to provide tax-exempt bonds, private activity bonds, or private  
22 investment bonds.

23 ~~(b) Potential immediate and long-term financing capabilities~~  
24 ~~for various financing models.~~

25 (e)

26 (b) *Potential financing models* for implementing shared savings  
27 *agreements between purchasers and sellers of energy efficiency*  
28 *technologies.*

29 ~~(d) Potential for developing a market dedicated to extracting all~~  
30 ~~of the financial values for energy efficiencies and energy~~  
31 ~~management services.~~

32 (e)

33 (c) ~~Potential market development for~~ *Potential financing models*  
34 *to finance energy efficiency—financing improvements* for state  
35 *infrastructure, such as building retrofits, as well as purchases of*  
36 *high-efficiency alternatives for equipment that consume energy*  
37 *and equipment.*

38 (f)

- 1 (d) Potential ~~market development for~~ *financing models to finance*
- 2 residential and business retrofits, ~~as well as purchases of~~
- 3 ~~high-efficiency alternatives for equipment that consumes energy~~
- 4 *energy efficiency improvements.*

O