

AMENDED IN SENATE JUNE 26, 2012

AMENDED IN ASSEMBLY MAY 2, 2012

AMENDED IN ASSEMBLY APRIL 18, 2012

AMENDED IN ASSEMBLY MARCH 29, 2012

CALIFORNIA LEGISLATURE—2011–12 REGULAR SESSION

**ASSEMBLY BILL**

**No. 2409**

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**Introduced by Assembly Member Allen**

February 24, 2012

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An act to add Section ~~25228~~ 25325 to the Public Resources Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 2409, as amended, Allen. Energy efficiency.

Existing law requires the State Energy Resources Conservation and Development Commission to implement various programs to provide financial assistance to specified entities for energy efficiency improvements.

This bill would require the commission, in collaboration with specified entities, and in consultation with other stakeholders, including investor-owned utilities, to review emerging technology financing models used in other states to finance energy efficiency technology deployments and services that maximize private sector investment in California. The bill would also authorize the commission to establish and consult with an investment advisory group consisting of private and public investors.

Vote: majority. Appropriation: no. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section ~~25228~~ 25325 is added to the Public  
2 Resources Code, to read:

3 ~~25228.~~

4 25325. The commission, *as a part of the integrated energy*  
5 *policy report prepared pursuant to Section 25302 and* in  
6 collaboration with the Public Utilities Commission, the Treasurer’s  
7 office, the State Air Resources Board, and the California  
8 Infrastructure and Economic Development Bank, and in  
9 consultation with other stakeholders, including investor-owned  
10 utilities, shall review and make recommendations based on  
11 emerging technology financing models used in other states to  
12 finance energy efficiency technology deployments and services  
13 with the goal of maximizing private sector investment in California.  
14 In addition to collaborating with these entities, the commission  
15 may establish and consult with an investment advisory group  
16 consisting of private and public investors for purposes of  
17 understanding what private investors have determined are the best  
18 models suited for helping California finance energy efficiency  
19 deployments. The commission shall avoid duplication of efforts  
20 taking place at the Public Utilities Commission related to energy  
21 efficiency financing, and shall, at a minimum, examine all of the  
22 following:

23 (a) Long-term financing options, including, but not limited to,  
24 establishing, facilitating, or improving bonding authority to provide  
25 tax-exempt bonds, private activity bonds, or private investment  
26 bonds.

27 (b) Potential financing models for implementing shared savings  
28 agreements between purchasers and sellers of energy efficiency  
29 technologies.

30 (c) Potential financing models to finance energy efficiency  
31 improvements for state infrastructure and equipment.

32 (d) Potential financing models to finance residential and business  
33 energy efficiency improvements.

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