

**Introduced by Senator Negrete McLeod**  
(Coauthors: Assembly Members Allen and Furutani)

August 22, 2012

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Senate Concurrent Resolution No. 105—Relative to the State Teachers’ Retirement System.

LEGISLATIVE COUNSEL’S DIGEST

SCR 105, as introduced, Negrete McLeod. State Teachers’ Retirement System.

This measure would encourage the State Teachers’ Retirement System to develop and submit to the Legislature, before February 15, 2013, 3 options that would address the long-term funding needs of the Defined Benefit Program.

The measure would also state the intent of the Legislature to enact legislation to address the long-term funding needs of the Defined Benefit Program of the State Teachers’ Retirement Plan.

Fiscal committee: yes.

1       WHEREAS, The Defined Benefit Program of the State Teachers’  
2 Retirement Plan has an unfunded liability primarily as a result of  
3 market downturns in the last 10 years and the total contributions  
4 made by members of the Defined Benefit Program, school  
5 employers, and the state have been insufficient since the 2001–02  
6 fiscal year to reduce the unfunded liability in accordance with  
7 governmental accounting standards; and  
8       WHEREAS, Any change in contributions to the Defined Benefit  
9 Program requires the enactment of legislation; now, therefore, be  
10 it

1     *Resolved by the Senate of the State of California, the Assembly*  
2 *thereof concurring,* That the Legislature encourages the State  
3 Teachers' Retirement System, in consultation with affected  
4 stakeholders, including, but not limited to, the Department of  
5 Finance and organizations representing members and school  
6 employers, to develop at least three options to address the  
7 long-term funding needs of the Defined Benefit Program in a  
8 manner that allocates any increased contributions among members  
9 of the system, school employers, and the state, consistent with the  
10 contractual rights of existing members, and submit those options  
11 to the Legislature before February 15, 2013; and be it further

12     *Resolved,* That it is the intent of the Legislature to enact  
13 legislation during the 2013–14 Regular Session that addresses the  
14 long-term funding needs of the Defined Benefit Program of the  
15 State Teachers' Retirement Plan; and be it further

16     *Resolved,* That the Secretary of the Senate transmit copies of  
17 this resolution to the author for appropriate distribution.