

Introduced by Senator Price

February 18, 2011

An act to add Sections 10050.1 and 11310.1 to the Business and Professions Code, relating to real estate.

LEGISLATIVE COUNSEL'S DIGEST

SB 706, as introduced, Price. Real estate.

Existing law provides for the licensure and regulation of real estate brokers and real estate salespersons by the Real Estate Commissioner of the Department of Real Estate. Existing law provides for the licensure and regulation of persons who engage in specified real estate appraisal activity by the Director of the Office of Real Estate Appraisers.

This bill would state that protection of the public shall be the highest priority for the department and the office in exercising their licensing, regulatory, and disciplinary functions.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 10050.1 is added to the Business and
- 2 Professions Code, to read:
- 3 10050.1. Protection of the public shall be the highest priority
- 4 for the Department of Real Estate in exercising its licensing,
- 5 regulatory, and disciplinary functions. Whenever the protection
- 6 of the public is inconsistent with other interests sought to be
- 7 promoted, the protection of the public shall be paramount.
- 8 SEC. 2. Section 11310.1 is added to the Business and
- 9 Professions Code, to read:

1 11310.1. Protection of the public shall be the highest priority
2 for the Office of Real Estate Appraisers in exercising its licensing,
3 regulatory, and disciplinary functions. Whenever the protection
4 of the public is inconsistent with other interests sought to be
5 promoted, the protection of the public shall be paramount.

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