AMENDED IN SENATE AUGUST 4, 2014

AMENDED IN ASSEMBLY JUNE 4, 2014

AMENDED IN ASSEMBLY APRIL 21, 2014

CALIFORNIA LEGISLATURE-2013-14 REGULAR SESSION

Assembly Concurrent Resolution

No. 100

Introduced by Assembly Member Alejo

(Coauthors: Assembly Members Ammiano, Bocanegra, Brown, Campos, Cooley, Daly, Eggman, Fong, Garcia, Gonzalez, Jones-Sawyer, V. Manuel Pérez, Rendon, Rodriguez, Stone, Wieckowski, and Williams)

(Coauthors: Senators Correa, Hueso, Lara, Leno, Monning, and Torres)

February 19, 2014

Assembly Concurrent Resolution No. 100-Relative to relations with El Salvador.

LEGISLATIVE COUNSEL'S DIGEST

ACR 100, as amended, Alejo. Relations with El Salvador.

This measure would encourage the Governor's Office of Business and Economic Development to work in coordination with the Legislature to develop comprehensive trade promotion and foreign investment activities that encourage stronger economic ties with El Salvador.

Fiscal committee: yes.

1 WHEREAS, California is currently the eighth largest economy

2 in the world and depends on international trade, which can be

enhanced by the economic development of foreign trade partners; 3 4

and

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1 WHEREAS, More than 4.4 million jobs in California depend 2 on international trade, with trade-related employment being one 3 of the strongest growing and well-paying labor sectors in the state; 4 and 5 WHEREAS, El Salvador has an emerging global economy with close cultural and demographic ties to California, providing the 6 7 state a unique opportunity to engage in binational economic 8 development activities; and WHEREAS, Salvadoran-Americans constitute the second largest 9 Latino community in California, totaling over one million 10 11 throughout the state and 6 percent of all immigrants nationwide; 12 and 13 WHEREAS, Salvadoran-American workers in California support our economy with indispensable labor, which in turn provides 14 15 remittances to families in El Salvador, totaling 16.7 percent of El Salvador's gross domestic product in 2012, the largest percentage 16 17 in any Latin American country; and 18 WHEREAS, The United States prospered from a \$731 million 19 trade surplus with El Salvador in 2013; and 20 WHEREAS, El Salvador and California would both benefit 21 from increased trade, investment, tourism, and business 22 partnerships; and WHEREAS, The United States dollar is used as a medium of 23 24 exchange in El Salvador, which encourages the United States to 25 import and export goods and services; and WHEREAS, President Barack Obama initiated the Presidential 26 27 Policy Directive on Global Development in 2010, which identified 28 El Salvador as one of four select countries chosen for increased 29 foreign investment based on their track record of partnering with 30 the United States, policy performance, and the potential for 31 continued economic growth; and 32 WHEREAS, In September 2013, El Salvador was the United 33 States awarded El Salvador a \$277 million grant-by the United 34 States to improve El Salvador's competitiveness and productivity 35 in international markets; and WHEREAS, Currently, the World Bank lending portfolio in El 36 37 Salvador comprises \$290 million in commitments for projects 38 including training services and job placement for poor people in 39 urban areas, increasing access to the labor market, strengthening

40 local governments, and improving public education; and

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1 WHEREAS, The California Legislature recognizes the potential

for mutually beneficial gains resulting from El Salvador's economic
development and is committed to encouraging exchanges with El

4 Salvador in order to promote better economic ties through means

5 including, but not limited to, all of the following:

6 (a) Supporting economic development activities of the

7 Salvadoran foreign consulate trade officials located in California8 to establish partnerships to serve as platforms for expanding

9 California exports and promoting California as a destination for

10 investment.

(b) Developing a series of export-related seminars and webinarson best exporting practices, protecting intellectual property rights,

13 and utilizing the Governor's Office of Business and Economic

14 Development (GO-Biz) support services and other related topics.

(c) Hosting incoming Salvadoran delegations in order to
promote Californian products and services, encourage foreign
investment, and expand economic exchange.

(d) Facilitating trade missions to El Salvador to promote
California products and services in prioritized industries; and

WHEREAS, El Salvador is also committed to pursuing mutually beneficial economic activities with California; now, therefore, be it

23 Resolved by the Assembly of the State of California, the Senate 24 thereof concurring, That the Legislature of the State of California 25 encourages Go-Biz, Go-Biz to work in coordination with the 26 Legislature to develop and implement comprehensive trade 27 promotion and foreign investment activities that encourage stronger 28 economic ties with El Salvador. These activities will identify 29 opportunities to work with El Salvador and Salvadoran businesses 30 to support California priority exports to El Salvador and Salvadoran 31 investments in California; and be it further

32 *Resolved*, That the Chief Clerk of the Assembly transmit copies

33 of this resolution to the President of El Salvador, President Barack

34 Obama, and the Governor of California.

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