

Assembly Concurrent Resolution

No. 58

Introduced by Assembly Member Beth Gaines

May 2, 2013

Assembly Concurrent Resolution No. 58—Relative to women in business.

LEGISLATIVE COUNSEL’S DIGEST

ACR 58, as introduced, Beth Gaines. California Business Women’s Day.

This measure would designate September 22, 2013, and September 22, 2014, as “California Business Women’s Day” and would encourage all Californians to celebrate the occasion with appropriate activities.

Fiscal committee: no.

1 WHEREAS, There are approximately 1 million women-owned
2 businesses in California and women-owned businesses constitute
3 48.6 percent of all privately held businesses in California; and
4 WHEREAS, Women-owned businesses in California employ
5 approximately 2.9 million people and generate approximately \$406
6 billion in revenue; and
7 WHEREAS, In 2012, among the 50 states and Washington,
8 D.C., California ranked first in the number of privately held,
9 women-owned businesses. Women-owned businesses have grown
10 by 51 percent in California with a 56 percent increase in revenue
11 for women-owned businesses and a 4 percent increase in
12 employment; and

1 WHEREAS, California has 12 Fortune 100 companies, all of
2 which have at least one woman director, and 75 percent of which
3 have two or more women directors; and

4 WHEREAS, California ranks first in the nation with the greatest
5 number of Hispanic, Asian, and Pacific Islander women-owned
6 businesses and fourth for the greatest number of African American
7 women-owned businesses; and

8 WHEREAS, Minority women-owned businesses comprise 35
9 percent of all women-owned businesses in California, making
10 California the third leading state where minority women-owned
11 businesses comprise the greatest share of all women-owned
12 businesses; and

13 WHEREAS, September 22 marks the founding date in 1949 of
14 the American Business Women's Association, the mission of which
15 is "to bring together businesswomen of diverse occupations and
16 to provide opportunities for them to help themselves and others
17 grow personally and professionally through leadership, education,
18 networking support and national recognition"; now, therefore, be
19 it

20 *Resolved by the Assembly of the State of California, the Senate*
21 *thereof concurring*, That September 22, 2013, and September 22,
22 2014, shall be designated as "California Business Women's Day"
23 and all Californians are encouraged to celebrate the occasion with
24 appropriate activities; and be it further

25 *Resolved*, That the Chief Clerk of the Assembly provide copies
26 of this resolution to the author for appropriate distribution.