

Assembly Bill No. 129

Passed the Assembly June 23, 2014

Chief Clerk of the Assembly

Passed the Senate June 19, 2014

Secretary of the Senate

This bill was received by the Governor this _____ day
of _____, 2014, at _____ o'clock ____M.

Private Secretary of the Governor

CHAPTER _____

An act to repeal Section 107 of the Corporations Code, relating to business associations.

LEGISLATIVE COUNSEL'S DIGEST

AB 129, Dickinson. Lawful money.

Existing law prohibits a corporation, flexible purpose corporation, association, or individual from issuing or putting in circulation, as money, anything but the lawful money of the United States.

This bill would repeal that provision.

The people of the State of California do enact as follows:

SECTION 1. Section 107 of the Corporations Code is repealed.

Approved _____, 2014

Governor