

Assembly Bill No. 129

CHAPTER 74

An act to repeal Section 107 of the Corporations Code, relating to business associations.

[Approved by Governor June 28, 2014. Filed with
Secretary of State June 28, 2014.]

LEGISLATIVE COUNSEL'S DIGEST

AB 129, Dickinson. Lawful money.

Existing law prohibits a corporation, flexible purpose corporation, association, or individual from issuing or putting in circulation, as money, anything but the lawful money of the United States.

This bill would repeal that provision.

The people of the State of California do enact as follows:

SECTION 1. Section 107 of the Corporations Code is repealed.

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