

AMENDED IN SENATE JUNE 19, 2013

CALIFORNIA LEGISLATURE—2013–14 REGULAR SESSION

ASSEMBLY BILL

No. 432

Introduced by Assembly Member V. Manuel Pérez

February 15, 2013

An act to add Section 19604.6 to the Business and Professions Code, relating to horse racing.

LEGISLATIVE COUNSEL'S DIGEST

AB 432, as amended, V. Manuel Pérez. Horse racing: exchange wagering.

(1) Existing law authorizes exchange wagering and authorizes the California Horse Racing Board to recover any costs associated with the licensing or regulation of exchange wagering by imposing an assessment on the exchange wagering licensee in an amount that does not exceed the reasonable costs associated with the licensing or regulation of exchange wagering.

This bill would require any racing association or racing fair receiving distributions from any exchange ~~provider's exchange revenues~~ *wagering agreement* to distribute a *specified* portion of that revenue to the official registering agency ~~in a specified manner~~. *The bill would require the official registering agency to distribute those revenues in a specified manner.* By imposing new requirements on any racing association or racing fair, the violation of which would be a crime, the bill would impose a state-mandated local program.

(2) The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement.

This bill would provide that no reimbursement is required by this act for a specified reason.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: yes.

The people of the State of California do enact as follows:

1 SECTION 1. Section 19604.6 is added to the Business and
2 Professions Code, to read:
3 19604.6. Any racing association or racing fair receiving
4 distributions from any exchange ~~provider's exchange revenues~~
5 *wagering agreement*, as may be required pursuant to paragraphs
6 ~~(2) to (5), inclusive, (4) and (5)~~ of subdivision (b) of Section
7 19604.5, shall distribute ~~a portion of said revenue equal to 0.16~~
8 *percent of the total exchange wagering revenues generated*
9 *pursuant to the exchange wagering agreement* to the official
10 ~~registering agency in the manner prescribed in agency. The official~~
11 *registering agency shall distribute the funds received pursuant to*
12 *this section in the manner prescribed in subdivisions (b) to (d),*
13 *inclusive, of Section 19617.2.*
14 SEC. 2. No reimbursement is required by this act pursuant to
15 Section 6 of Article XIII B of the California Constitution because
16 the only costs that may be incurred by a local agency or school
17 district will be incurred because this act creates a new crime or
18 infraction, eliminates a crime or infraction, or changes the penalty
19 for a crime or infraction, within the meaning of Section 17556 of
20 the Government Code, or changes the definition of a crime within
21 the meaning of Section 6 of Article XIII B of the California
22 Constitution.