

AMENDED IN ASSEMBLY APRIL 24, 2013

CALIFORNIA LEGISLATURE—2013–14 REGULAR SESSION

ASSEMBLY BILL

No. 503

Introduced by Assembly Member Wieckowski

February 20, 2013

An act to add Section 11011.29 to the Government Code, relating to state property, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 503, as amended, Wieckowski. Agnews Developmental Center: transfer of title.

Existing law requires the Department of General Services to offer for sale land that is declared excess or is declared surplus by the Legislature, and that is not needed by any state agency, to local agencies and private entities and individuals, subject to specified conditions.

This bill would require the Director of General Services to transfer title of the former Agnews Developmental Center to the Santa Clara Unified School District for educational purposes at fair market value, as specified. *This bill would provide that the value of the property shall be reduced to less than fair market value if a portion of the property is zoned to allow for parks or open space purposes.*

The California Constitution provides that the proceeds from the sale of surplus state property be used to pay the principal and interest on bonds issued pursuant to the Economic Recovery Bond Act until the principal and interest on those bonds are fully paid, after which these proceeds are required to be deposited into the Special Fund for Economic Uncertainties. Existing statutory law similarly requires that the net proceeds received from any real property disposition be paid into the Deficit Recovery Bond Retirement Sinking Fund Subaccount,

a continuously appropriated fund, until the bonds issued pursuant to the act are retired.

By increasing the amount transferred into a continuously appropriated fund, this bill would make an appropriation.

Vote: majority. Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 11011.29 is added to the Government
 2 Code, to read:
 3 11011.29. Notwithstanding any other law, the Director of
 4 General Services shall transfer title of the former Agnews
 5 Developmental Center to the Santa Clara Unified School District
 6 for educational purposes at fair market value. Fair market value
 7 shall be determined based upon a mutually acceptable value
 8 supported by an appraisal conducted by the department and an
 9 appraisal conducted by the Santa Clara Unified School District.
 10 *The value of the property shall be reduced to less than fair market*
 11 *value if a portion of the property is zoned to allow for parks or*
 12 *open space purposes.*