

**ASSEMBLY BILL**

**No. 934**

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**Introduced by Assembly Member Cooley**

February 22, 2013

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An act to amend Section 50050 of the Government Code, relating to local government.

LEGISLATIVE COUNSEL'S DIGEST

AB 934, as introduced, Cooley. Local agencies: unclaimed money.

Existing law requires local agencies, as defined, to retain money that remains unclaimed and that is not the property of the local agency in its treasury or in the official custody of its officers for a period of 3 years, after which time, if the money has not been claimed, it reverts to the local agency, as specified.

This bill would make a technical, nonsubstantive change to this provision.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 50050 of the Government Code is
- 2 amended to read:
- 3 50050. For purposes of this article, "local agency" includes all
- 4 districts. Except as otherwise provided by law, money, excluding
- 5 restitution to victims, that is not the property of a local agency that
- 6 remains unclaimed in its treasury or in the official custody of its
- 7 officers for three years is the property of the local agency after
- 8 notice if not claimed or if no verified complaint is filed and served.

1 At any time after the expiration of the three-year period, the  
2 treasurer of the local agency may cause a notice to be published  
3 once a week for two successive weeks in a newspaper of general  
4 circulation published in the local agency. Money representing  
5 restitution collected on behalf of victims shall ~~be either~~ *either be*  
6 deposited into the Restitution Fund or used by the local agency  
7 for purposes of victim services after the expiration of the three-year  
8 period. However, with respect to moneys deposited with the county  
9 treasurer pursuant to Section 7663 of the Probate Code, this  
10 three-year period to claim money held by a local agency is extended  
11 for an infant or person of unsound mind until one year from the  
12 date his or her disability ceases.

13 For purposes of this section, “infant” and “person of unsound  
14 mind” have the same meaning as given to those terms as used in  
15 Section 1441 of the Code of Civil Procedure.