

ASSEMBLY BILL

No. 945

Introduced by Assembly Member Nestande

February 22, 2013

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

AB 945, as introduced, Nestande. Taxation: credits.

The Personal Income Tax Law and the Corporate Tax Law authorize various credits against the taxes imposed by those laws.

This bill would express the intent of the Legislature to enact legislation that would allow credits against the taxes imposed by those laws, and provide for tax reform, for small businesses.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would authorize tax credits and tax reform for small
- 3 businesses.

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