

ASSEMBLY BILL

No. 1282

Introduced by Assembly Member Bonta

February 22, 2013

An act to amend Section 14000 of the Financial Code, relating to financial institutions.

LEGISLATIVE COUNSEL'S DIGEST

AB 1282, as introduced, Bonta. Financial institutions: credit unions. Existing law, the California Credit Union Law, provides for the regulation of credit unions. A willful violation of the California Credit Union Law is a crime.

This bill would make a nonsubstantive change to a provision of the California Credit Union Law.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 14000 of the Financial Code is amended
- 2 to read:
- 3 14000. This division shall be known, *and may be cited*, as the
- 4 "California Credit Union Law."

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