

Assembly Bill No. 1583

CHAPTER 230

An act to add Sections 12462.5 and 16341 to the Government Code, relating to state government.

[Approved by Governor August 21, 2014. Filed with
Secretary of State August 21, 2014.]

LEGISLATIVE COUNSEL'S DIGEST

AB 1583, Allen. Controller: state funds: reporting.

Existing law requires the Controller to submit specified fiscal reports, including, among others, an annual report to the Governor relating to the state's revenues and expenditures during the preceding fiscal year, known as the budgetary-legal basis annual report. Except as otherwise provided by law, all money belonging to the state received from any source by any state agency is accounted for to the Controller, and on the order of the Controller, paid into the Treasury and credited to the General Fund, as prescribed.

This bill would require the Controller to include the name of the account, the source of authorization for establishing the account, and the account balance on bank accounts and savings and loan association accounts outside the treasury system in the budgetary-legal basis annual report. This bill would specifically require a state agency that receives revenues for state costs under a cost recovery statute to deposit those revenues into the State Treasury.

The people of the State of California do enact as follows:

SECTION 1. Section 12462.5 is added to the Government Code, to read:
12462.5. The Controller shall include the following information on bank accounts and savings and loan association accounts outside the treasury system in the budgetary-legal basis annual report, submitted pursuant to Section 12460:

- (a) The name of the account.
- (b) The source of authorization for establishing the account.
- (c) The account balance.

SEC. 2. Section 16341 is added to the Government Code, to read:

16341. A state agency that receives revenues for state costs under a cost recovery statute shall account for those revenues to the Controller for deposit into the State Treasury, as provided in Section 16301.

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