

**ASSEMBLY BILL**

**No. 2529**

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**Introduced by Assembly Member Williams**

February 21, 2014

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An act to amend Section 26004 of the Public Resources Code, relating to energy.

LEGISLATIVE COUNSEL'S DIGEST

AB 2529, as introduced, Williams. Energy: alternative energy and advanced transportation.

Existing law establishes the California Alternative Energy and Advanced Transportation Financing Authority consisting of specified members and authorizes the authority to provide financial assistance to projects related to the utilization of alternative energy sources or advanced transportation technologies.

This bill would make a technical, nonsubstantive change to this law.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 26004 of the Public Resources Code is
- 2 amended to read:
- 3 26004. (a) There is in the state government the California
- 4 Alternative Energy and Advanced Transportation Financing
- 5 Authority. The authority constitutes a public instrumentality and
- 6 the exercise by the authority of powers conferred by this division
- 7 is the performance of an essential public function.
- 8 (b) The authority shall consist of five members, as follows:

- 1 (1) The Director of Finance.
- 2 (2) The Chairperson of the State Energy Resources Conservation
- 3 and Development Commission.
- 4 (3) The President of the Public Utilities Commission.
- 5 (4) The Controller.
- 6 (5) The Treasurer, who shall serve as the chairperson of the
- 7 authority.
- 8 (c) The members listed in ~~paragraphs (1) to (5), inclusive,~~ of
- 9 subdivision (b) may each designate a deputy or clerk in his or her
- 10 agency to act for and represent the member at all meetings of the
- 11 authority.
- 12 (d) The first meeting of the authority shall be convened by the
- 13 Treasurer.