

AMENDED IN ASSEMBLY APRIL 9, 2014
AMENDED IN ASSEMBLY MARCH 28, 2014
CALIFORNIA LEGISLATURE—2013–14 REGULAR SESSION

ASSEMBLY BILL

No. 2717

Introduced by Assembly Members Bonta and Skinner
(Principal coauthor: Assembly Member Medina)

February 21, 2014

An act relating to economic development, and making an appropriation ~~thereof~~. *therefor*.

LEGISLATIVE COUNSEL'S DIGEST

AB 2717, as amended, Bonta. Small Business Development Center Program: appropriation.

Existing law establishes the California Economic Development Fund and authorizes the Governor's Office of Business and Economic Development, upon appropriation by the Legislature, to provide matching funds for economic development purposes from that fund.

This bill would appropriate \$6 million from the General Fund to the California Economic Development Fund to provide a cash match for federal funds to administrative lead centers that have contracts with the United States Small Business Administration to administer the federal Small Business Development Center Program in California, subject to a specified condition. This bill would ~~only~~ become operative *only* if AB 2670 of the 2013–14 Regular Session is enacted and becomes operative.

Vote: $\frac{2}{3}$. Appropriation: yes. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. (a) Six million dollars (\$6,000,000) is hereby
2 appropriated from the General Fund to the California Economic
3 Development Fund, established pursuant to subdivision (a) of
4 Section 13997.6 of the Government Code, to provide a cash match
5 for administrative lead centers that have contracts with the United
6 States Small Business Administration to administer the federal
7 Small Business Development Center Program in California. Funds
8 shall ~~only~~ be awarded *only* to an administrative lead center that
9 submits written confirmation from the regional administrator of
10 the United States Small Business Administration documenting
11 that the state funds will be matched by federal funds on a
12 one-for-one basis.
13 (b) This act shall ~~only~~ become operative *only* if Assembly Bill
14 2670 of the 2013–14 Regular Session is enacted and becomes
15 operative.

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