

**ASSEMBLY BILL**

**No. 2726**

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**Introduced by Assembly Member Daly**

February 21, 2014

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An act to amend Section 10512 of the Public Contract Code, relating to public contracts.

LEGISLATIVE COUNSEL'S DIGEST

AB 2726, as introduced, Daly. University of California: real property sales.

Existing law requires the Regents of the University of California to accept in public a bid for the sale of University of California real property that offers the combination of price and terms which it deems to be in the best interest of the university.

This bill would require the Legislative Analyst's Office to report to the Legislature, by June 30, 2015, on the feasibility of allowing the regents to consider factors other than price and monetary terms in selecting a bid for the sale of real property.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 10512 of the Public Contract Code is
- 2 amended to read:
- 3 10512. (a) On the date designated in the public notice, the
- 4 sealed bids shall be publicly opened.

1 (b) (1) The regents shall accept in public the bid that offers the  
2 combination of price and terms which it deems to be in the best  
3 interest of the university, or reject all bids.

4 (2) If a successful bidder fails to perform in the manner  
5 specified, the regents may, at their sole option and without further  
6 notice, accept, from those remaining bids submitted and opened  
7 in public pursuant to subdivision (a), the bid that offers the  
8 combination of price and terms that the regents deem to be in the  
9 best interest of the university.

10 (c) *The Legislative Analyst's Office shall report to the*  
11 *Legislature, by June 30, 2015, on the feasibility of allowing the*  
12 *regents to consider factors other than price and monetary terms*  
13 *in selecting a bid for the sale of real property.*