

**Introduced by Senator Price**

February 21, 2013

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An act relating to economic development.

LEGISLATIVE COUNSEL'S DIGEST

SB 431, as introduced, Price. Local government: economic development.

Existing law provides for various economic development programs that foster community sustainability and community and economic development initiatives throughout the state.

This bill would express the intent of the Legislature to enact legislation that would implement a regional pilot program or programs in low income regions of the state that would encourage the growth of a unique industry not common to that region, and retrain the community through social innovative financing to meet the industry's workforce needs.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would implement a regional pilot program or
- 3 programs in low income regions of the state that would encourage
- 4 the growth of a unique industry not common to that region, and
- 5 retrain the community through social innovative financing to meet
- 6 the industry's workforce needs.

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