

AMENDED IN ASSEMBLY AUGUST 18, 2014

AMENDED IN ASSEMBLY AUGUST 7, 2014

AMENDED IN ASSEMBLY JUNE 25, 2014

AMENDED IN SENATE MAY 6, 2014

SENATE BILL

No. 898

Introduced by Senator Cannella

(Principal coauthor: Assembly Member Gray)

(Coauthors: Senators Huff, Gaines, and Vidak)

(Coauthors: Assembly Members Allen, Chávez, Jones, Maienschein,
Olsen, and Waldron)

January 13, 2014

An act to add Section 16301.3 to the Government Code, relating to state government.

LEGISLATIVE COUNSEL'S DIGEST

SB 898, as amended, Cannella. State government: state funds.

Under existing law, all moneys in the possession of or collected by any state agency or department is state moneys and is subject to provisions governing its deposit and handling in trust accounts. Existing law creates the State Treasury System to deposit state moneys held by state agencies prior to expenditure.

This bill would require each state agency, department, and entity to provide the Treasurer with its employer identification number. The bill would authorize the Treasurer to use those numbers to monitor state money deposited outside the centralized State Treasury System. The bill would also require a bank or financial institution to provide, upon request from the Treasurer, specified account information relating to these employer identification numbers to assist the Treasurer in

monitoring accounts and state money deposited outside of the centralized State Treasury System.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 16301.3 is added to the Government
- 2 Code, to read:
- 3 16301.3. (a) Each state agency, department, and entity shall
- 4 provide its employer identification number to the Treasurer. The
- 5 Treasurer is authorized to use these employer identification
- 6 numbers to monitor state money deposited outside of the
- 7 centralized State Treasury System.
- 8 (b) Notwithstanding any other provision of law, a bank or
- 9 financial institution shall, upon request from the Treasurer, provide
- 10 to the Treasurer the account number, account balance, account
- 11 owner *of* record, account type, account opening date, account
- 12 closing date, and account purpose, if known, associated with the
- 13 employer identification numbers described in subdivision (a), to
- 14 assist the Treasurer in monitoring accounts and state money
- 15 deposited outside of the centralized State Treasury System.

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