## Introduced by Assembly Member Linder (Coauthors: Assembly Members Achadjian and Obernolte)

August 31, 2015

An act to add Section 9400.5 to the Vehicle Code, relating to transportation.

## LEGISLATIVE COUNSEL'S DIGEST

AB 18, as introduced, Linder. Vehicle weight fees: transportation bond debt service.

Existing law imposes weight fees on the registration of commercial motor vehicles and provides for the deposit of net weight fee revenues into the State Highway Account. Existing law provides for the transfer of certain weight fee revenues from the State Highway Account to the Transportation Debt Service Account to reimburse the General Fund for payment of debt service on general obligation bonds issued for transportation purposes. Existing law also provides for the transfer of certain weight fee revenues to the Transportation Bond Direct Payment Account for direct payment of debt service on designated bonds, which are defined to be certain transportation general obligation bonds issued pursuant to Proposition 1B of 2006.

This bill, notwithstanding these provisions or any other law, effective January 1, 2016, would prohibit weight fee revenue from being transferred from the State Highway Account to the Transportation Debt Service Fund or to the Transportation Bond Direct Payment Account, and from being used to pay the debt service on transportation general obligation bonds.

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 $AB 18 \qquad \qquad -2 -$ 

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:* 

- 1 SECTION 1. Section 9400.5 is added to the Vehicle Code, to 2 read:
- 3 9400.5. (a) Notwithstanding Sections 9400.1, 9400.4, and
- 4 42205 of this code, Sections 16773 and 16965 of the Government
- 5 Code, Section 2103 of the Streets and Highways Code, or any
- 6 other law, weight fee revenue shall not be transferred from the
- 7 State Highway Account to the Transportation Debt Service Fund
- 8 or to the Transportation Bond Direct Payment Account, and shall
- 9 not be used to pay the debt service on transportation general
- 10 obligation bonds.
- 11 (b) This section shall become operative on January 1, 2016.