

**ASSEMBLY BILL**

**No. 1108**

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**Introduced by Assembly Member Low**

February 27, 2015

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An act to amend Section 26227 of the Public Resources Code, relating to clean energy.

LEGISLATIVE COUNSEL'S DIGEST

AB 1108, as introduced, Low. Clean energy: financial assistance.

The California Clean Energy Jobs Act, an initiative approved by the voters as Proposition 39 at the November 6, 2012, statewide general election, made changes to corporate income taxes and, except as specified, provides for the transfer of \$550,000,000 annually from the General Fund to the Clean Energy Job Creation Fund for 5 fiscal years beginning with the 2013–14 fiscal year. Moneys in the Clean Energy Job Creation Fund are available, upon appropriation by the Legislature, for purposes of funding eligible projects that create jobs in California and improve energy efficiency and expand clean energy generation. Existing law provides for the allocation of available funds to public school facilities, university and college facilities, and other public buildings and facilities, as well as job training and workforce development and public-private partnerships for eligible projects, as specified. Existing law establishes prescribed criteria that apply to all expenditures from the Clean Energy Job Creation Fund.

This bill would make technical, nonsubstantive changes to a provision within the act that transfers and allocates moneys from the Clean Energy Job Creation Fund.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section 26227 of the Public Resources Code is  
2 amended to read:  
3 26227. (a) (1) For the 2013–14 fiscal year, twenty-eight  
4 million dollars (\$28,000,000) shall be transferred from the Job  
5 Creation Fund to the Education Subaccount, which is hereby  
6 created in the State Energy Conservation Assistance Account  
7 created pursuant to Section 25416. The moneys in the Education  
8 Subaccount are appropriated to the Energy Commission for the  
9 purpose of low-interest and no-interest revolving loans and loan  
10 loss reserves for eligible projects and technical assistance.  
11 (2) For the 2013–14 fiscal year, funds in the Education  
12 Subaccount shall be available for local-~~education~~ *educational*  
13 agencies and community college districts. If a local-~~education~~  
14 *educational* agency or community college district has an eligible  
15 project, the amount of the funding resources gap that is to be  
16 considered a reasonable loan value from the Education Subaccount  
17 is the project cost less the amount of any grant awarded pursuant  
18 to Section 26233 and less any state, federal, or local incentives. A  
19 local-~~education~~ *educational* agency or community college district  
20 may need to meet additional credit or other financial qualifying  
21 criteria applicable pursuant to the Energy Conservation Assistance  
22 Act of 1979 (Chapter 5.2 (commencing with Section 25410) of  
23 Division 15). The Energy Commission shall facilitate a local  
24 ~~education~~ *educational* agency or community college district’s  
25 participation in both the Job Creation Fund and Energy  
26 Conservation Assistance Account programs through coordinated  
27 information, documentation, and review processes regarding the  
28 project and the borrowing entity.  
29 (b) For the 2014–15 through 2017–18 fiscal years, inclusive,  
30 the amount transferred from the Job Creation Fund to the Energy  
31 Conservation Assistance Account shall be determined in the annual  
32 budget.  
33 (c) Funds remaining in the Education Subaccount after the  
34 2017–18 fiscal year shall continue to be available in future years  
35 for loans to local-~~education~~ *educational* agencies and community  
36 college districts pursuant to this section.

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