

ASSEMBLY BILL

No. 1186

Introduced by Assembly Member Burke

February 27, 2015

An act to amend Section 639 of the Penal Code, relating to bribery.

LEGISLATIVE COUNSEL'S DIGEST

AB 1186, as introduced, Burke. Bribery.

Existing law makes it a crime to give, offer, or agree to give to any director, officer, or employee of a financial institution any emolument, gratuity, or reward, or any money, property, or thing of value for his or her own personal benefit or of personal advantage, for procuring or endeavoring to procure for any person a loan or extension of credit from such financial institution.

This bill would make technical, nonsubstantive changes to those provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 639 of the Penal Code is amended to
- 2 read:
- 3 639. (a) Every person who gives, offers, or agrees to give to
- 4 any director, officer, or employee of a financial institution any
- 5 emolument, gratuity, or reward, or any money, property, or thing
- 6 of value for his *or her* own personal benefit or of personal
- 7 advantage, for procuring or endeavoring to procure for any person

1 a loan or extension of credit from such financial institution is guilty
2 of a felony.

3 ~~As~~

4 (b) *As* used in this section and Section 639a, “financial
5 institution” means any person or persons engaged in the business
6 of making loans or extending credit or procuring the making of
7 loans or extension of credit, including, but not limited to, state and
8 federal banks, savings and loan associations, trust companies,
9 industrial loan companies, personal property brokers, consumer
10 finance lenders, commercial finance lenders, credit unions, escrow
11 companies, title insurance companies, insurance companies, small
12 business investment companies, pawnbrokers, and retirement
13 funds.

14 ~~As~~

15 (c) *As* used in this section and Section 639a the word “person”
16 includes any person, firm, partnership, association, corporation,
17 limited liability company, company, syndicate, estate, trust,
18 business trust, or organization of any kind.