

ASSEMBLY BILL

No. 1198

Introduced by Assembly Member Dababneh

February 27, 2015

An act relating to school facilities.

LEGISLATIVE COUNSEL’S DIGEST

AB 1198, as introduced, Dababneh. School facilities: California School Finance Authority: Credit Enhancement Program.

Existing law authorizes the California School Finance Authority to, among other things, determine the location and character of any project to be financed or refinanced under the California School Finance Authority Act.

This bill would state the intent of the Legislature to enact legislation that would establish the Credit Enhancement Program within the California School Finance Authority for purposes of providing lower cost alternatives for school facility financing through a leveraged public-private partnership program.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would establish the Credit Enhancement Program
- 3 within the California School Finance Authority for purposes of

- 1 providing lower cost alternatives for school facility financing
- 2 through a leveraged public-private partnership program.