

AMENDED IN ASSEMBLY MARCH 26, 2015

CALIFORNIA LEGISLATURE—2015–16 REGULAR SESSION

ASSEMBLY BILL

No. 1381

Introduced by Assembly Member Weber

February 27, 2015

An act to amend ~~Section~~ *Sections 11340 and 11360* of the Business and Professions Code, relating to professions and vocations.

LEGISLATIVE COUNSEL'S DIGEST

AB 1381, as amended, Weber. Real estate appraisers.

Existing law provides for the licensure, certification, and regulation of persons who engage in specified real estate appraisal activity by the Chief of the Bureau of Real Estate Appraisers. Existing law ~~authorizes~~ *requires the chief to adopt regulations governing the process and the procedure of applying for a license, including, but not limited to, necessary experience or education, equivalency, and minimum requirements of the Appraisal Foundation. Existing law requires, for purposes of the educational background requirements, the chief to grant credits for any courses taken on real estate appraisal ethics or practices, as specified.*

This bill would also require, for purposes of the educational background requirements, the chief to require education in valuing sustainable real estate assets.

Existing law also requires the chief to adopt regulations relating to the license renewal process that include continuing education requirements.

~~This bill would make a nonsubstantive change to that latter provision.~~

This bill would require the continuing education requirements to include education in valuing sustainable real estate assets. This bill

would also prohibit the renewal of a license unless an applicant provides evidence of continuing education in valuing sustainable real estate assets.

Vote: majority. Appropriation: no. Fiscal committee: ~~no~~-yes. State-mandated local program: no.

The people of the State of California do enact as follows:

1 *SECTION 1. Section 11340 of the Business and Professions*
2 *Code is amended to read:*

3 11340. The director shall adopt regulations governing the
4 process and the procedure of applying for a license which shall
5 include, but not be limited to, necessary experience or education,
6 equivalency, and minimum requirements of the Appraisal
7 Foundation, if any.

8 (a) For purposes of the educational background requirements
9 established under this section, the director shall ~~grant~~ *do both of*
10 *the following:*

11 (1) *Grant* credits for any courses taken on real estate appraisal
12 ethics or practices pursuant to Section 10153.2, or which are
13 deemed by the director to meet standards established pursuant to
14 this part and federal law.

15 (2) (A) *Require education in valuing sustainable real estate*
16 *assets.*

17 (B) *For purposes of this paragraph, “sustainable real estate*
18 *assets” include, but are not limited to, solar and wind power*
19 *generation installations and energy efficiency measures.*

20 (b) For the purpose of implementing and applying this section,
21 the director shall prescribe by regulation “equivalent courses” and
22 “equivalent experience.” The experience of employees of an
23 assessor’s office or of the State Board of Equalization in setting
24 forth opinions of value of real property for tax purposes shall be
25 deemed equivalent to experience in federally related real estate
26 appraisal activity. Notwithstanding any other law, a holder of a
27 valid real estate broker license shall be deemed to have completed
28 appraisal license application experience requirements upon proof
29 that he or she has accumulated 1,000 hours of experience in the
30 valuation of real property.

31 (c) The director shall adopt regulations for licensure which shall
32 meet, at a minimum, the requirements and standards established

1 by the Appraisal Foundation and the federal financial institutions
2 regulatory agencies acting pursuant to Section 1112 of the Financial
3 Institutions Reform Recovery and Enforcement Act of 1989, Public
4 Law 101-73 (FIRREA). The director shall, by regulation, require
5 the application for a real estate appraiser license to include the
6 applicant's social security number.

7 (d) In evaluating the experience of any applicant for a license,
8 regardless of the number of hours required of that applicant, the
9 director shall apply the same standards to the experience of all
10 applicants.

11 (e) No license shall be issued to an applicant who is less than
12 18 years of age.

13 ~~SECTION 1.~~

14 *SEC. 2.* Section 11360 of the Business and Professions Code
15 is amended to read:

16 11360. (a) The director shall adopt regulations governing the
17 process and procedures for renewal of a license that shall include,
18 but not be limited to, continuing education requirements, which
19 shall be reported on the basis of four-year continuing education
20 cycles.

21 (b) An applicant for renewal of a license shall be required to
22 demonstrate his or her continuing fitness to hold a license prior to
23 its renewal. Applicants shall also fulfill continuing education
24 requirements established pursuant to this section and shall be
25 required to take a minimum of four hours of federal and California
26 appraisal related statutory and regulatory law every four years.

27 (c) (1) *The continuing education requirements established*
28 *pursuant to this section shall include education in valuing*
29 *sustainable real estate assets.*

30 (2) *A license shall not be renewed unless an applicant provides*
31 *evidence, in the form and manner prescribed by the bureau, of*
32 *continuing education in valuing sustainable real estate assets.*

33 (3) *For purposes of this subdivision, "sustainable real estate*
34 *assets" include, but are not limited to, solar and wind power*
35 *generation installations and energy efficiency measures.*

36 (e)

37 (d) This section shall become operative on January 1, 2013.

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