

ASSEMBLY BILL

No. 1455

Introduced by Assembly Members Rodriguez and Gomez
(Principal coauthor: Assembly Member Medina)
(Coauthors: Assembly Members Brown, Burke, Chang, Chau, Daly,
Roger Hernández, Linder, Mayes, Melendez, Obernolte, and
Steinorth)
(Coauthors: Senators Huff, Leyva, Morrell, and Stone)

February 27, 2015

An act to add Division 17.5 (commencing with Section 175000) to the Public Utilities Code, relating to airports.

LEGISLATIVE COUNSEL'S DIGEST

AB 1455, as introduced, Rodriguez. Ontario International Airport. The California Airport District Act provides for creation of airport districts having responsibility for the development of airports, spaceports, and air navigation facilities within or including the territories of one or more counties or cities.

This bill would authorize the City of Ontario to issue revenue bonds, for the purpose of financing the acquisition of the Ontario International Airport from the City of Los Angeles, that are secured solely by the revenues and charges at the Ontario International Airport.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Division 17.5 (commencing with Section 175000)
- 2 is added to the Public Utilities Code, to read:

1 DIVISION 17.5. ONTARIO INTERNATIONAL AIRPORT
2
3 175000. The City of Ontario may issue revenue bonds for the
4 purpose of financing the acquisition of the Ontario International
5 Airport from the City of Los Angeles. The revenue bonds shall be
6 secured solely by future revenues and charges from that airport.

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