

Assembly Bill No. 1525

Passed the Assembly May 18, 2015

Chief Clerk of the Assembly

Passed the Senate July 6, 2015

Secretary of the Senate

This bill was received by the Governor this _____ day
of _____, 2015, at _____ o'clock ____M.

Private Secretary of the Governor

CHAPTER _____

An act to repeal Section 397 of the Public Utilities Code, relating to electricity.

LEGISLATIVE COUNSEL'S DIGEST

AB 1525, Committee on Utilities and Commerce. Electrical restructuring.

Existing law, enacted as part of electrical restructuring, required the Public Utilities Commission to authorize an electrical corporation meeting specified conditions to implement a rate cap mechanism that included a fuel price index mechanism to ensure the continued safe and reliable provision of electric service during the transition to competition and to limit the effect of fuel price volatility in electric rates paid by consumers. This requirement became inoperative on December 31, 2001.

This bill would repeal the above-described requirement.

The people of the State of California do enact as follows:

SECTION 1. Section 397 of the Public Utilities Code is repealed.

Approved _____, 2015

Governor