

ASSEMBLY BILL

No. 1938

Introduced by Assembly Member Baker
(Coauthors: Assembly Members Chávez and Lackey)
(Coauthors: Senators Anderson and Vidak)

February 12, 2016

An act to amend Section 30959 of the Streets and Highways Code, relating to toll facilities.

LEGISLATIVE COUNSEL'S DIGEST

AB 1938, as introduced, Baker. Toll facilities: Metropolitan Transportation Commission

Existing law designates the Metropolitan Transportation Commission as the regional transportation planning agency for the San Francisco Bay area. Existing law creates the Bay Area Toll Authority, governed by the same board as the commission, with specified powers and duties relative to the administration of toll revenues from state-owned toll bridges within the geographic jurisdiction of the commission. Existing law authorizes the authority to make direct contributions to the commission in furtherance of the exercise of the authority's powers, including contributions in the form of personnel services, office space, overhead, and other funding necessary to carry out the function of the authority, with those contributions not to exceed 1% of the gross annual bridge revenues.

This bill would require this limitation to apply to any revenues derived from bridge tolls, fees, or taxes, regardless of classification.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 30959 of the Streets and Highways Code
2 is amended to read:
3 30959. The authority may make direct contributions to the
4 commission in furtherance of the exercise of the authority’s powers
5 under this division, including contributions in the form of personnel
6 services, office space, overhead, and other funding necessary to
7 carry out the function of the authority, with those contributions
8 not to exceed 1 percent of the gross annual bridge revenues. The
9 authority may also make additional contributions in the form of
10 loans to the commission on a reimbursement-for-cost ~~basis;~~
11 ~~provided that~~ *basis, if* those loans do not, independent of the direct
12 contributions, exceed 1 percent of the gross annual bridge revenues
13 and are fully repaid with interest at the same interest rate that would
14 apply for toll bridge revenue bonds of the same duration as any
15 loan taken by the commission. As used in this section, “gross
16 annual bridge revenues” shall have the same meaning as in Section
17 30958. *The 1 percent restrictions of this section apply to any*
18 *revenues derived from bridge tolls, fees, or taxes, regardless of*
19 *classification.*