

**ASSEMBLY BILL**

**No. 2281**

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**Introduced by Assembly Member Calderon**

February 18, 2016

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An act relating to housing assistance.

LEGISLATIVE COUNSEL'S DIGEST

AB 2281, as introduced, Calderon. Housing assistance.

Existing law requires the California Housing Finance Agency to administer the California Homebuyer's Downpayment Assistance Program for the purpose of assisting first-time low- and moderate-income home buyers utilizing existing mortgage financing.

This bill would state the intent of the Legislature to enact legislation that would provide sellers of homes incentives to sell to families who intend to use the homes as their residences, in order to help California families compete in the residential real estate market. The bill would also state the intent of the Legislature to enact legislation that would streamline the residential home buying purchases of people who are first-time home buyers and those who use conventional mortgages.

Vote: majority. Appropriation: no. Fiscal committee: no.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. (a) It is the intent of the Legislature to enact
- 2 legislation that would provide sellers of homes incentives to sell
- 3 to families who intend to use the home as their residences, in order
- 4 to help California families compete in the residential real estate
- 5 market.

1 (b) It is the intent of the Legislature to enact legislation that  
2 would streamline the residential home buying purchases of people  
3 who are first-time home buyers and those who use conventional  
4 mortgages.

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