

AMENDED IN ASSEMBLY APRIL 11, 2016

CALIFORNIA LEGISLATURE—2015–16 REGULAR SESSION

ASSEMBLY BILL

No. 2343

**Introduced by Assembly Members Cristina Garcia, Eggman,
Eduardo Garcia, and Gomez**

February 18, 2016

An act to amend Section ~~39713~~ 39720 of the Health and Safety Code, relating to greenhouse gases.

LEGISLATIVE COUNSEL'S DIGEST

AB 2343, as amended, Cristina Garcia. Greenhouse Gas Reduction Fund: ~~3-year investment plan: disadvantaged communities: study.~~

The California Global Warming Solutions Act of 2006 designates the State Air Resources Board as the state agency charged with monitoring and regulating sources of emissions of greenhouse gases. The act authorizes the state board to include the use of market-based compliance mechanisms. Existing law requires all moneys, except for fines and penalties, collected by the state board as part of a market-based compliance mechanism to be deposited in the Greenhouse Gas Reduction Fund and to be available upon appropriation. ~~Existing law requires the California Environmental Protection Agency to identify disadvantaged communities and requires the Department of Finance, in consultation with the state board and any other relevant state agency, to develop, as specified, a 3-year investment plan for the moneys deposited in the Greenhouse Gas Reduction Fund. Existing law requires the 3-year investment plan to allocate a minimum of 10% of the available moneys in the fund to projects located within disadvantaged communities. Existing law requires the Department of Finance to~~

annually submit a report to the appropriate committees of the Legislature on the status of the projects funded with moneys in the fund.

This bill instead would require a minimum of 10% of the moneys in fund to be allocated to projects located in a city of an unspecified population within a disadvantaged community. would require the department to include additional data in that annual report, as specified.

Vote: majority. Appropriation: no. Fiscal committee: yes.
 State-mandated local program: no.

The people of the State of California do enact as follows:

1 *SECTION 1. Section 39720 of the Health and Safety Code is*
 2 *amended to read:*

3 39720. (a) Notwithstanding Section 10231.5 of the
 4 Government Code, the Department of Finance shall submit a report
 5 on or before March 1, 2014, and annually thereafter, to the
 6 appropriate committees of the Legislature on the status *and*
 7 *outcomes* of projects funded pursuant to this ~~part and their~~
 8 ~~outcomes~~. *part.*

9 (b) (1) *The report prepared pursuant to subdivision (a) also*
 10 *shall include a comparison of all of the following:*

11 (A) *The levels of investment funded pursuant to this part across*
 12 *the state.*

13 (B) *The greenhouse gas emissions reductions resulting from*
 14 *investments funded pursuant to this part.*

15 (C) *The economic benefits associated with the investments*
 16 *funded pursuant to this chapter, including, but not limited to, the*
 17 *jobs created and salaries and wages associated with those jobs.*

18 (2) *This subdivision shall apply once sufficient data is collected*
 19 *from the first two market-based compliance mechanism's auctions*
 20 *conducted in the 2017 calendar year.*

21 ~~(b)~~

22 (c) *A report submitted pursuant to ~~subdivision (a)~~ this section*
 23 *shall be submitted in compliance with Section 9795 of the*
 24 *Government Code.*

25 ~~SECTION 1. Section 39713 of the Health and Safety Code is~~
 26 ~~amended to read:~~

27 39713. (a) ~~The investment plan developed and submitted to~~
 28 ~~the Legislature, pursuant to Section 39716, shall allocate a~~
 29 ~~minimum of 25 percent of the available moneys in the fund to~~

1 projects that provide benefits to communities described in Section
2 39711.

3 (b) The investment plan shall allocate a minimum of 10 percent
4 of the available moneys in the fund to projects located in a city
5 with a population of less than _____ within a community described
6 in Section 39711.

7 (c) The allocation pursuant to subdivision (b) may be, but need
8 not be, for projects included, in whole or in part, in the set of
9 projects supported by the allocation described in subdivision (a).

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