

ASSEMBLY BILL

No. 2689

Introduced by Assembly Member Gray

February 19, 2016

An act to amend Section 42610 of the Education Code, relating to school finance.

LEGISLATIVE COUNSEL'S DIGEST

AB 2689, as introduced, Gray. School district funds: expenditures and appropriations: excess funds.

Existing law requires any amounts added to the general reserve of the school district in excess of the amount already budgeted to not be available for the appropriation by the school district for the current fiscal year, except as provided.

This bill would make nonsubstantive changes to this law.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 42610 of the Education Code is amended
2 to read:
3 42610. (a) Any amounts added to the general reserve of the
4 school district in excess of the amount already budgeted shall not
5 be available for appropriation by the school district for the current
6 fiscal year except by the following procedure. The governing board
7 of the school district shall, by formal action of the board, pass a
8 resolution setting forth the need according to major classification
9 of school district expenditures to be met from ~~any~~ a portion of the

1 general reserve derived from assured income in excess of the total
2 amount anticipated in the budget. The resolution shall be submitted
3 to the county superintendent of schools.

4 ~~The~~

5 *(b) The* county superintendent of schools shall approve ~~any a~~
6 resolution for the appropriation of income to the extent that the
7 income was not anticipated in the budget of the school district.

8 ~~On~~

9 *(c) On* the first day of July of each year, the general reserve
10 together with unexpended balances of appropriations and income
11 in excess of anticipated income for the preceding fiscal year shall
12 be placed to the credit of the school district, and the school district
13 shall include all money so credited in the balance shown in the
14 budget for the ensuing fiscal year.

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