

**ASSEMBLY BILL**

**No. 2764**

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**Introduced by Assembly Members Williams and Bonilla**

February 19, 2016

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An act to amend Section 11345 of the Business and Professions Code, relating to real estate appraisers.

LEGISLATIVE COUNSEL'S DIGEST

AB 2764, as introduced, Williams. Appraisal management companies: registration.

Existing law, the Real Estate Appraisers' Licensing and Certification Law, provides for the licensure and regulation of real estate appraisers and vests the duty of enforcing and administering that law in the Bureau of Real Estate Appraisers within the Department of Consumer Affairs. Existing law requires an appraisal management company, as defined, to register with the bureau. Existing law requires the Chief of the Bureau of Real Estate Appraisers to adopt regulations governing the process and procedure of registration that require, at minimum, among other things, the business address and telephone number of the person or entity seeking registration.

This bill would additionally require that those regulations include the email address of the person or entity seeking registration.

Vote: majority. Appropriation: no. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 11345 of the Business and Professions
- 2 Code is amended to read:

1 11345. The director shall adopt regulations governing the  
2 process and procedure of applying for registration as an appraisal  
3 management company. Applications for a certificate of registration  
4 shall require, at a minimum, all of the following:  
5 (a) The name of the person or entity seeking registration.  
6 (b) The business address, *email address*, and telephone number  
7 of the person or entity seeking registration.  
8 (c) If the applicant is not a person or entity domiciled in this  
9 state, the name and contact number of a person or entity acting as  
10 agent for service of process in this state, along with an irrevocable  
11 consent to service of process in favor of the office.  
12 (d) The name, address, and contact information for each  
13 controlling person employed by the applicant who has operational  
14 authority to direct the management of, and establish policies for,  
15 the applicant. If the applicant employs more than 10 individuals  
16 meeting the criteria of this subdivision, the applicant may list the  
17 names, addresses, and contact information for the 10 individuals  
18 meeting the criteria who hold the greatest level of management  
19 responsibility within its organization.