

AMENDED IN ASSEMBLY SEPTEMBER 4, 2015

AMENDED IN SENATE JUNE 19, 2015

**Senate Joint Resolution**

**No. 10**

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**Introduced by Senator Stone**

**(Coauthors: ~~Senators Bates and Gaines~~ *Bates, Beall, Gaines, Huff, and Leno*)**

**(Coauthors: ~~Assembly Members Baker and Linder~~ *Baker, Gallagher, Linder, Mullin, and Rodriguez*)**

May 22, 2015

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Senate Joint Resolution No. 10—Relative to Federal Investment Tax Credit.

LEGISLATIVE COUNSEL'S DIGEST

SJR 10, as amended, Stone. Federal Investment Tax Credit: solar energy.

This measure would respectfully request that the Congress of the United States take immediate action to extend the federal investment tax credit in Sections 48 and 25D of Title 26 of the United States Code.

Fiscal committee: no.

1 WHEREAS, The United States has an abundance of solar energy  
2 resources that are sufficient to supply a significant portion of the  
3 energy needs of the United States; and

4 WHEREAS, Farmers can become more economically resilient  
5 to the unique and difficult challenges facing farming communities  
6 through solar power; and

7 WHEREAS, Schools and educational institutions, as well as  
8 other governmental entities and nonprofit entities, can save

1 considerable amounts of limited public moneys by investing in  
2 solar power; and

3 WHEREAS, Homeowners, renters, and businesses statewide  
4 can control for rising energy costs through the investment in solar  
5 power; and

6 WHEREAS, Rural communities can benefit from the  
7 construction of utility scale solar energy projects; and

8 WHEREAS, All of these markets rely on the federal investment  
9 tax credit to make solar energy affordable for all who want it; and

10 WHEREAS, The solar energy industry employs 54,000  
11 Californians and is one of the nation’s fastest growing job creators,  
12 employing 173,807 people nationwide and growing at a rate nearly  
13 20 times faster than the overall economy, according to The Solar  
14 Foundation; and

15 WHEREAS, The loss of the investment tax credit would lead  
16 to significant job losses in California and beyond in 2017; and

17 WHEREAS, Accelerated development and use of solar energy  
18 technologies would provide numerous benefits to all citizens of  
19 California and the United States, including improved national  
20 security, healthier rural economies, improved air and environmental  
21 quality, and abundant, reliable, and affordable energy; and

22 WHEREAS, The solar industry adds more than \$15 billion to  
23 the United States economy and increased energy production from  
24 domestic solar energy resources would attract substantial new  
25 investments in energy infrastructure and create local economic  
26 growth; and

27 WHEREAS, Increased use of solar energy is practical and can  
28 be cost effective with the help of consistent, long-term supportive  
29 policies and proper incentives to stimulate markets and  
30 infrastructure, such as the Investment Tax Credit; and

31 WHEREAS, Long-term supportive policies and proper  
32 incentives at the local, state, and federal levels have brought about  
33 significant cost reductions within the solar industry in California  
34 and across the country; and

35 WHEREAS, Public policies aimed at enhancing solar energy  
36 production and accelerating technological improvements will  
37 further reduce energy costs over time and increase market demand;  
38 and

39 WHEREAS, The federal investment tax credit for solar power,  
40 contained in Sections 48 and 25D of Title 26 of the United States

1 Code, is set to decrease from 30 percent to 10 percent for  
2 commercial consumers and from 30 percent to 0 percent for  
3 residential consumers after December 31, 2016; now, therefore,  
4 be it

5 *Resolved by the Senate and the Assembly of the State of*  
6 *California, jointly,* That the Legislature respectfully requests that  
7 the Congress of the United States take immediate action to extend  
8 the federal investment tax credit in Sections 48 and 25D of Title  
9 26 of the United States Code; and be it further

10 *Resolved,* That the Secretary of the Senate transmit copies of  
11 this resolution to the President and Vice President of the United  
12 States, to the Speaker of the House of Representatives, to the  
13 Majority Leader of the Senate, and to each Senator and  
14 Representative from California in the Congress of the United  
15 States.

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