

Introduced by Senator Galgiani

January 13, 2015

An act to repeal Section 5096.828 of the Public Resources Code, relating to disaster preparedness and flood prevention.

LEGISLATIVE COUNSEL'S DIGEST

SB 113, as introduced, Galgiani. Disaster Preparedness and Flood Prevention Bond Act of 2006.

The Disaster Preparedness and Flood Prevention Bond Act of 2006 authorizes bonds in the amount of \$4,090,000,000 for the purposes of financing disaster preparedness and flood prevention projects. Funds provided by the act are only available for appropriation until July 1, 2016, and at that time the amount of indebtedness authorized by the act is reduced by the amount of funds that have not been appropriated.

This bill would remove the restriction that the funds are available for appropriation only until July 1, 2016.

Vote: majority. Appropriation: no. Fiscal committee: yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 5096.828 of the Public Resources Code
- 2 is repealed.
- 3 ~~5096.828. Funds provided by this article are only available for~~
- 4 ~~appropriation until July 1, 2016, and at that time the amount of~~
- 5 ~~indebtedness authorized by this chapter shall be reduced by the~~

- 1 ~~amount of funds provided by this article that have not been~~
- 2 ~~appropriated.~~