

Introduced by Senator Bates

February 18, 2016

An act relating to taxation.

LEGISLATIVE COUNSEL'S DIGEST

SB 1183, as introduced, Bates. Income taxes: rates.

The Personal Income Tax Law imposes taxes upon taxable income at specified rates. Proposition 30, known as the Schools and Local Public Safety Protection Act of 2012, which was approved by the voters at the November 6, 2012, statewide general election, provides the tax rates applicable to specified amounts of taxable income that is over \$250,000 for taxable years beginning on or after January 1, 2012, and before January 1, 2019.

This bill would state the intent of the Legislature, for taxable years beginning on or after January 1, 2019, to modify the tax rates applicable to taxable income under the Personal Income Tax Law.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature, for taxable years
- 2 beginning on or after January 1, 2019, to modify the tax rates
- 3 applicable to taxable income under the Personal Income Tax Law.

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