

Introduced by Senator Glazer

February 19, 2016

An act relating to housing.

LEGISLATIVE COUNSEL'S DIGEST

SB 1403, as introduced, Glazer. Housing bonds.

Existing law, the Housing and Emergency Shelter Trust Fund Act of 2006, authorizes the issuance of bonds to finance various housing programs, capital outlay related to infill development, brownfield cleanup that promotes infill development, housing-related parks, and transit-oriented development programs.

This bill would state the intent of the Legislature to enact legislation that would authorize the issuance of bonds to finance the development of affordable housing.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to enact
- 2 legislation that would authorize the issuance of bonds to finance
- 3 the development of affordable housing.

O