

**Assembly Bill No. 511**

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Passed the Assembly June 19, 1995

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*Chief Clerk of the Assembly*

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Passed the Senate June 1, 1995

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*Secretary of the Senate*

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This bill was received by the Governor this \_\_\_\_ day  
of \_\_\_\_\_, 1995, at \_\_\_\_ o'clock \_\_M.

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*Private Secretary of the Governor*

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## CHAPTER \_\_\_\_

An act to add Sections 100.01 and 401.8 to the Revenue and Taxation Code, relating to taxation, and declaring the urgency thereof, to take effect immediately.

## LEGISLATIVE COUNSEL'S DIGEST

AB 511, Harvey. Property taxation: unitary and operating nonunitary property: assessed value and revenues.

Existing property tax law requires that all property subject to taxation be assessed at its full value.

This bill would, commencing with the 1995–96 fiscal year, require a county assessor, in determining the full value of intercounty pipeline rights-of-way that are subject to valuation by him or her, to determine that value on a single, countywide parcel basis per taxpayer, as provided.

Existing property tax law requires that the assessed value of state-assessed property located in each county be assigned to a single, countywide tax rate area, and that this assessed value be taxed at a rate that is the sum of 2 rates determined in accordance with specified formulas. Existing law also establishes additional formulas for the allocation of the tax revenues that result in each county from the implementation of this requirement.

This bill would require that the aggregate assessed value of locally assessed intercounty pipeline rights-of-way be assigned to a single, countywide tax rate area in each county. This bill would also require that the determination of the tax rate to be applied to this assessed value, and the allocation in each county of the resulting tax revenues, be performed in the manner provided by current law with respect to state-assessed properties.

This bill would declare that it is to take effect immediately, as an urgency statute.



*The people of the State of California do enact as follows:*

SECTION 1. Section 100.01 is added to the Revenue and Taxation Code, to read:

100.01. Commencing with the 1995–96 fiscal year, the aggregate assessed value of all county-assessed property rights or interests as described in Section 401.8 shall be assigned to a separate, countywide tax rate area. The tax rate to be applied to this assessed value shall be the sum of the two rates determined pursuant to subdivision (b) of Section 100, and the property tax revenues so derived shall be allocated in accordance with the allocation procedures set forth in subdivisions (c) and (d) of Section 100.

SEC. 2. Section 401.8 is added to the Revenue and Taxation Code, to read:

401.8. Notwithstanding any other provision of law, commencing with the 1995–96 fiscal year, the county assessor shall determine the property tax assessed value in the county attributable to assessable intercounty pipeline rights-of-way on the basis of a single, countywide parcel per taxpayer by combining the assessed values of each separate right-of-way interest, or segment thereof, of the taxpayer in the county. However, the assessor shall maintain a separate base year value as determined pursuant to Section 110.1 for each separate right-of-way interest, or segment thereof.

SEC. 3. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and shall go into immediate effect. The facts constituting the necessity are:

In order to reform or replace in a timely manner otherwise cumbersome, impractical, or inappropriate assessment and allocation practices, it is necessary that this act take effect immediately.



Approved \_\_\_\_\_, 1995

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*Governor*

