

**ASSEMBLY BILL**

**No. 633**

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**Introduced by Assembly Member Cardenas**

February 25, 1997

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An act to add Section 15337.5 to the Government Code, relating to small business, and making an appropriation therefor.

LEGISLATIVE COUNSEL'S DIGEST

AB 633, as introduced, Cardenas. Small Business Development Corporation Expansion Center: San Fernando Valley.

Existing law provides for the establishment, under the supervision of the Trade and Commerce Agency, of small business financial development corporations to promote the economic development of small businesses by making available capital, general management assistance, and other resources.

This bill would require the Trade and Commerce Agency to contract with the California Southern Small Business Development Corporation for the establishment of a Small Business Development Corporation Expansion Center in the San Fernando Valley. It would appropriate \$74,500 from the General Fund to the Trade and Commerce Agency, and would appropriate \$74,500 from the General Fund to the agency for expenditure in the 1998–99 fiscal year, for this purpose.

Vote:  $\frac{2}{3}$ . Appropriation: yes. Fiscal committee: yes. State-mandated local program: no.

*The people of the State of California do enact as follows:*

1 SECTION 1. Section 15337.5 is added to the  
2 Government Code, to read:

3 15337.5. The Trade and Commerce Agency shall  
4 contract with the California Southern Small Business  
5 Development Corporation for the establishment of a  
6 Small Business Development Corporation Expansion  
7 Center in the San Fernando Valley.

8 SEC. 2. (a) The sum of seventy-four thousand five  
9 hundred dollars (\$74,500) is hereby appropriated from  
10 the General Fund to the Trade and Commerce Agency  
11 for the purposes of Section 15337.5 of the Government  
12 Code, as added by Section 1 of this act.

13 (b) The sum of seventy-four thousand five hundred  
14 dollars (\$74,500) is hereby appropriated from the  
15 General Fund to the Trade and Commerce Agency for  
16 expenditure in the 1998–99 fiscal year for the purposes of  
17 Section 15337.5 of the Government Code, as added by  
18 Section 1 of this act.

